

YOUR CHARITABLE BEQUEST: SUGGESTED LANGUAGE

Your charitable bequest is the most important type of gift for building the Symphony's endowment. When received, your bequest will be entered in the Symphony's books and records as a gift to our endowment fund where it will live on forever, serving the objectives and purposes of the San Francisco Symphony.

There are four types of bequests for you to consider. A percentage is most flexible because it allows your gift to appreciate in your will or trust. A specific bequest provides for the specific amount of cash or stock or tangible (e.g., art, jewelry) or real property regardless of the size of your estate. A residual bequest is often made after remembering relatives and friends, and usually in combination with a percentage bequest. When you place any of these first three types of bequest in your will or living trust and notify the Symphony, we will invite you to become a member of the Pierre Montoux Society. A contingent bequest becomes effective only if other more primary beneficiaries are no longer alive.

Other considerations: To underscore your attachment to the Symphony, you may wish to consider establishing a named fund, which are subject to certain minimum amounts at the time of the gift. Please call for details. You may also wish to consider a charitable bequest from your retirement plan, which may reduce your estate taxes and avoid income taxes that would otherwise be paid by beneficiaries. Also, please consider a provision in your estate plan for *Repeat Performance*, the Symphony's high-quality resale store, for tangible items not bequeathed to your family and friends.

As always, you are encouraged to seek advice of your estate planning advisor when making any decisions concerning your estate.

Percentage:

"I give, devise and bequeath to The San Francisco Symphony, a nonprofit corporation of the State of California, located at Davies Symphony Hall, San Francisco, CA 94102, ____% of my estate."

Specific:

"I give, devise and bequeath to The San Francisco Symphony, a nonprofit corporation of the State of California, located at Davies Symphony Hall, San Francisco, CA 94102,

Choose one:

- 1) The sum of \$ _____."
- 2) _____ shares of stock in _____ Company.", or
- 3) my real property commonly known as _____."

Residual:

"I give, devise and bequeath to The San Francisco Symphony, a nonprofit corporation of the

State of California, located at Davies Symphony Hall, San Francisco, CA 94102, all the residue of my estate, including real and personal property."

Contingent:

"In the event of the death of any of the beneficiaries, I give, devise and bequeath to The San Francisco Symphony, a nonprofit corporation of the State of California, located at Davies Symphony Hall, San Francisco, CA 94102, (percentage, specific, or residual language as above)."

Gift to be added to an existing fund

I give \$ _____ [or ____% of] [or describe the real or personal property] to The San Francisco Symphony to be held and administered as part of the [Name of Existing Fund] of The San Francisco Symphony with distributions of income and/or principal to be made as the Symphony's Board of Governors shall from time to time determine.

Gift for a specific program or restricted purpose

I give \$ _____ [or ____ % of] [describe the real or personal property] to The San Francisco Symphony to be held and administered by the Symphony with distributions of income and/or principal to be distributed not less than annually for the following charitable purposes:

Examples:

- Visiting Artists
- Educational Programs
- Symphony Touring

Subject to the right of the Symphony's Board of Governors to alter the foregoing designation in the event that at some future time, the purpose for which this Fund was created no longer exists, or is no longer necessary, legal or possible, then distributions may be used for a substantially similar purpose or for such purposes as will further the objectives and purposes of The San Francisco Symphony, giving due consideration to the donor's original intent.

You may also find it helpful to have the Symphony's Tax Identification Number: 94-1156284.

Please contact Stephen Steiner, Gift Planning Director, at (415) 503-5445, email ssteiner@sfsymphony.org.

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